

# **EXHIBIT 2**

**Securities Account**

For The Period:  
May 1 - June 30, 1999

Total Account Net Worth		OPENING	CLOSING
Priced Securities Value		\$1,439,959.50	\$1,251,861.22
Money Market Funds		\$ .00	\$170,951.76
<b>Total Net Worth</b>		<b>\$1,439,959.50</b>	<b>\$1,422,812.98</b>

Income & Distributions		THIS PERIOD	YEAR TO DATE
Money Fund Dividends		\$650.55	\$650.55
<b>Total Income</b>		<b>\$650.55</b>	<b>\$650.55</b>

Cash Activity Highlights		THIS PERIOD	YEAR TO DATE
Funds Added		\$ .00	\$ .00
Funds Withdrawn		\$ .00	\$ .00

**Client Statement**

SIPC

Account Number:  
**LPM-087227-82**

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Your Account Executive:

DAVID IAN MAGUN  
J.B. HANAUER & CO.  
1700 PALM BEACH LAKES BLVD 900  
WEST PALM BEACH FL 33401

Phone: 800-777-9790

MR RON GRESCHNER  
7771 IRONHORSE BLVD  
WEST PALM BCH FL 33412-2424



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For The Period:  
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MR RON GRESCHNER

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**Escrow Message**

We are required by law to withhold and pay to the Internal Revenue Service (IRS) 31% of interest, dividends and certain other payments if you do not provide us with a properly completed IRS Form W-9. Payer's Request for Taxpayer Identification Number. If you are a nonresident alien, you must instead provide us with Form W-8: Certificate of Foreign Status, in order to prevent your account from being treated as that of a U.S. citizen.

Note: We withheld 31% from your reportable payment(s) and placed the withheld amount(s) in escrow within your account. Since we received from you a properly completed IRS Form W-9 (or W-8) within 30 days from the opening date of your account, all amounts held in escrow have been returned. This information is reflected in the activity portion of your statement.

**Portfolio Detail**

**Government Bonds-35.1% of Portfolio**

SYMBOL	QUANTITY	CURRENT PRICE	CURRENT VALUE	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUALIZED INCOME	CURRENT YIELD	COMMENTS
UNITED STATES TREASURY NOTES CP MN 5.250 05/31/2001 DTD 05/31/99 1ST CPN 11/30/99	100,000	99.500	\$99,500.00	\$445	\$5,250	5.28%	Rating: AAA/NR CUSIP 9128275H1
UNITED STATES TREASURY NOTES CP MN 5.750 11/30/2002 DTD 11/30/97	100,000	100.125	\$100,125.00	\$487	\$5,750	5.74%	Rating: AAA/AAA CUSIP 912827303
UNITED STATES TREASURY NOTES CP FA 5.3/4 08/15/2003 DTD 08/15/93	100,000	100.000	\$100,000.00	\$2,160	\$5,750	5.75%	Rating: AAA/AAA CUSIP 912827L83
UNITED STATES TREASURY NOTES CP FA 5.875 02/15/2004 DTD 02/15/94	100,000	100.531	\$100,531.00	\$2,207	\$5,875	5.84%	Rating: AAA/AAA CUSIP 912827N81
UNITED STATES TREASURY NOTES CP MN 5.875 11/15/2005 DTD 11/15/95	100,000	99.938	\$99,938.00	\$750	\$5,875	5.88%	Rating: AAA/AAA CUSIP 912827V82
<b>Total</b>	<b>500,000</b>		<b>\$500,094.00</b>	<b>\$6,049</b>	<b>\$28,500</b>		

**Municipal Bonds-38.2% of Portfolio**

NEW YORK ST URBAN DEV CORP REV CORRECTIONAL CAP FACS-SER 5 RO JJ 6.000 01/01/2009 DTD 08/01/95 PREREFUNDED 01/01/2005 AT 102.00 BOOK ENTRY ONLY	100,000	107.800 E	\$107,800.00	\$3,000	\$6,000	5.57%	Rating: BAA1/BBB+ CUSIP 650033W90
GREATER ORLANDO AVIATION AUTH ORLANDO FLA ARPT FACS REV SER A RO AO 4.375 10/01/2006 DTD 06/01/99 1ST CPN 10/01/99 BOOK ENTRY ONLY SUBJECT TO ALTERNATIVE MINIMUM TAX	100,000	97.113 E	\$97,113.00	\$365	\$4,375	4.51%	Rating: AAA/AAA FGIC Insured CUSIP 392274PNO

**Securities Account**

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MR RON GRESCHNER

Member N.A.S.D., Inc.

**Client Statement**

Account Number:  
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**Portfolio Detail**

(CONTINUED)

SYMBOL	QUANTITY	CURRENT PRICE	CURRENT VALUE	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUALIZED INCOME	CURRENT YIELD	COMMENTS
<b>Municipal Bonds-38.2% of Portfolio</b>							
(continued)							
DADE CNTY FLA AVIATION REV	100,000	100.194 E	\$100,194.00	\$1,250	\$5,000	4.99%	Rating: AAA/AAA FSA Insured CUSIP 233455E75
MIAMI INTL ARPT SER B							
RO AO 5.000 10/01/2007 DTD 10/01/97							
BOOK ENTRY ONLY							
SUBJECT TO ALTERNATIVE MINIMUM TAX							
PENNSYLVANIA HSG FIN AGY	40,000	101.337 E	\$40,534.80	\$505	\$2,020	4.98%	Rating: AA2/AA+ CUSIP 708792SG2
SINGLE FAMILY MTG-SER 59A							
RO AO 5.050 10/01/2008 DTD 07/01/97							
CALL 10/01/2007 101.50							
BOOK ENTRY ONLY							
SUBJECT TO ALTERNATIVE MINIMUM TAX							
YORK CNTY PA HOSP AUTH REV	55,000	94.575 E	\$52,016.25	\$213	\$2,558	4.92%	Rating: AAA/AAA AMBAC Insured CUSIP 986392MK1
HOSP HANOVER HOSP INC							
RO JD 4.650 12/01/2010 DTD 09/01/98							
CALL 06/01/2008 100.00							
LEE CNTY FLA PASSENGER FAC CHARGE REV	100,000	98.000 E	\$98,000.00	\$1,250	\$5,000	5.10%	Rating: AAA/AAA AMBAC Insured CUSIP 523496AP2
RFDG							
RO AO 5.000 10/01/2011 DTD 04/01/98							
CALL 10/01/2005 101.00							
BOOK ENTRY ONLY							
SUBJECT TO ALTERNATIVE MINIMUM TAX							
CAMDEN CNTY N J IMPT AUTH LEASE REV	50,000	93.751 E	\$46,875.50	\$194	\$2,325	4.96%	Rating: AAA/AAA FGIC Insured CUSIP 13281KEH7
RFDG CNTY GTD SER A							
RO JD 4.650 12/01/2012 DTD 01/01/98							
CALL 12/01/2008 101.00							
BOOK ENTRY ONLY							

<b>Total</b>	<b>545,000</b>	<b>\$542,533.55</b>	<b>\$6,777</b>	<b>\$27,278</b>
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**Equity Mutual Funds-14.7% of Portfolio**

AIM FUNDS GROUP VALUE FUNDS CLASS B SHS	2,323,420	44.770	\$104,019.51	
MASSACHUSETTS INVESTORS GROWTH STOCK FUND CLASS B	6,207,325	16.950	\$105,214.16	

<b>Total</b>	<b>8,530,745</b>	<b>\$209,233.67</b>	<b>\$12,826</b>	<b>\$55,778</b>
<b>TOTAL PRICED SECURITIES VALUE</b>				

## Securities Account

**For The Period:  
May 1 - June 30, 1999**

**MR RON GRESCHNER**

Member N.A.S.D., Inc.

Account Number:  
LPM-087227-82

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## Portfolio Detail

(continued)

	SYMBOL	QUANTITY	CURRENT PRICE	CURRENT VALUE	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUALIZED INCOME	CURRENT YIELD	COMMENTS
<b>Money Market Funds-12.0% of Portfolio</b>								
	KEMPER MONEY/MARKET PORTFOLIO	170,951.760	1.000	\$170,951.76		\$7,060	4.13%	7-Day Yield
	<b>TOTAL MONEY MARKET FUNDS</b>			<b>\$170,951.76</b>		<b>\$7,060</b>		

## Account Activity

DATE	TRANSACTION	QUANTITY	PRICE/COMMENTS	AMOUNT DEBITED	AMOUNT CREDITED
06/09	Purchased	2,323.420	43.04	\$100,000.00	
06/09	Purchased	6,207.325	16.11	\$100,000.00	
06/09	Delivered	-45,713	Exchanged		\$1,439,959.50
06/09	Debit			\$446,387.45	
06/10	Purchased	793,572.050	1.00	\$793,572.05	
06/15	Sold	-547,783.530	1.00		\$547,783.53
06/15	Purchased	40,000	102.50	\$41,420.22	
06/15	Purchased	100,000	100.357	\$102,268.08	
06/15	Purchased	100,000	100.699	\$102,651.51	
06/15	Purchased	100,000	100.391	\$100,890.90	
06/15	Purchased	100,000	100.462	\$100,702.66	



**Account Activity**

(CONTINUED)

	DATE	TRANSACTION	QUANTITY	PRICE/COMMENTS	AMOUNT DEBITED	AMOUNT CREDITED
UNITED STATES TREASURY NOTES CP MN 5.250 05/31/2001 DTD 05/31/99 1ST CPN 11/30/99	06/15	Purchased	100,000	99.63	\$99,850.16	
ACCRUED INTEREST PAID: \$215.16						
FEDERAL TAX RETURNED FROM ESCROW US FILTER CORP EXM CASH MERGER	06/18	Credit				\$446,387.45
CAMDEN CNTY N J IMPT AUTH LEASE REV RFDG CNTY GTD SER A RO JD 4.650 12/01/2012 DTD 01/01/98 CALL 12/01/2008 101.00	06/21	Purchased	50,000	98.038	\$49,153.17	
ACCRUED INTEREST PAID: \$129.17						
KEMPER MNY MKT AUTO SUBSCRIPTION	06/21	Purchased	242,243.240	1.00	\$242,243.24	
GREATER ORLANDO AVIATION AUTH ORLANDO FLA ARPT FACS REV SER A RO AO 4.375 10/01/2006 DTD 06/01/99 1ST CPN 10/01/99	06/21	Purchased	100,000	99.839	\$100,087.06	
ACCRUED INTEREST PAID: \$243.06						
YORK CNTY PA HOSP AUTH REV HOSP HANOVER HOSP INC RO JD 4.650 12/01/2010 DTD 09/01/98 CALL 06/01/2008 100.00	06/21	Purchased	55,000	99.558	\$54,903.98	
ACCRUED INTEREST PAID: \$142.08						
KEMPER MONEY MKT DIV REIN 05/22 - 06/21 KEMPER MNY MKT AUTO REDEMPTION	06/22	Dividend	650.550	Money Fund		\$104,197.00
	06/22	Sold	-104,197	1.00		
DADE CNTY FLA AVIATION REV MIAMI INTL ARPT SER B RO AO 5.000 10/01/2007 DTD 10/01/97 ACCRUED INTEREST PAID: \$1,125.00	06/22	Purchased	100,000	103.067	\$104,197.00	
KEMPER MNY MKT AUTO REDEMPTION	06/29	Sold	-101,227.220	1.00		\$101,227.22
LEE CNTY FLA PASSENGER FAC CHARGE REV RFDG RO AO 5.000 10/01/2011 DTD 04/01/98 CALL 10/01/2005 101.00	06/29	Purchased	100,000	100.00	\$101,227.22	
ACCRUED INTEREST PAID: \$1,222.22						
KEMPER MNY MKT AUTO REDEMPTION	06/30	Sold	-112,306.330	1.00		\$112,306.33
NEW YORK ST URBAN DEV CORP REV CORRECTIONAL CAP FACS-SER 5	06/30	Purchased	100,000	109.318	\$112,306.33	

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**Account Activity**

(CONTINUED)

DATE	TRANSACTION	QUANTITY	PRICE/COMMENTS	AMOUNT DEBITED	AMOUNT CREDITED
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RO JJ 6,000 01/01/2009 DTD 08/01/95  
PREREFUNDED 01/01/2005 AT 102.00  
ACCURED INTEREST PAID: \$2,983.33